Kirtland Local Schools

Lake

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual; Forecasted Fiscal Years Ending June 30, 2020 Through 2024

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		Fiscal Year	Fiscal Year	Fiscal Year	Average	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2018	2019	2020	Change	2021	2022	2023	2024
	_								
	Revenues								
1.010	General Property Tax (Real Estate)		\$10,566,175	\$11,145,821	-0.43%	\$11,201,550	\$10,977,519	\$11,197,069	\$11,197,069
1.020	Tangible Personal Property Tax	924,759	928,874	\$943,285	1.04%	\$945,594	\$945,594	\$945,594	\$945,594
1.030	Income Tax			\$		\$	\$	\$	\$
1.035	Unrestricted State Grants-in-Aid	818,520	846,255	\$599,600	-0.20%	\$509,660	\$509,660	\$586,109	\$586,109
1.040	Restricted State Grants-in-Aid		1,845	\$3,206		\$1,850	\$1,850	\$1,850	\$1,850
1.045	Restricted Federal Grants-in-Aid - S			\$		\$	\$	\$	\$
1.050	Property Tax Allocation	1,502,593	1,539,993	\$1,581,097	1.44%	\$1,590,620	\$1,590,620	\$1,638,339	\$1,638,339
1.060	All Other Revenues	262,244	425,774	\$368,261	7.97%	\$272,855	\$272,855	\$272,855	\$272,855
1.070	Total Revenues	14,773,193	14,308,916	14,641,270	-0.33%	14,522,129	14,298,098	14,641,816	14,641,816
	Other Financing Sources								
2.010	Proceeds from Sale of Notes	0							
2.020	State Emergency Loans and Advan-	0							
2.040	Operating Transfers-In								
2.050	Advances-In								
2.060	All Other Financing Sources	380,054	273,775	475,791					
2.070	Total Other Financing Sources	380,054	273,775	475,791					
2.080	Total Revenues and Other Financin	15,153,247	14,582,691	15,117,061	1.7%	14,522,129	14,298,098	14,641,816	14,641,816
	Expenditures								
3.010	Personal Services	8,727,249	8,625,395	8,765,347	-1%	9,284,738	9,540,068	9,764,260	9,993,720
3.020	Employees' Retirement/Insurance B	3,242,155	3,245,528	3,156,120	0%	3,183,403	3,545,211	3,754,495	3,956,238
3.030	Purchased Services	1,652,950	1,567,753	1,500,120	-12%	1,623,265	1,647,614	1,672,328	1,697,413
3.040	Supplies and Materials	331,934	332,612	382,704	-3%	377,617	383,281	389,030	394,865
3.050	Capital Outlay	30,437	9,324	51,346	-845%	27,878	28,296	28,721	29,151
3.060	Intergovernmental	•				•		•	·
	Debt Service:								
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4.010	Principal-All (Historical Only)			I	İ				
4.020	Principal-Notes								
4.030	Principal-State Loans								
4.040	Principal-State Advancements								
4.050	Principal-HB 264 Loans								
4.055	Principal-Other								
4.060	Interest and Fiscal Charges								
4.300	Other Objects	285,482	296,137	251,445	-1.13%	253,959	12,959	34,041-	68,041
4.500	Total Expenditures	14,270,207	14,076,749	14,107,082	-2.44%	14,750,860	15,157,430	15,574,793	16,003,348
	Other Financing Uses								
5.010	Operating Transfers-Out	86,782	100,110			20,000	20,000	20,000	20,000
5.020	Advances-Out	,	,			•	ŕ	,	ŕ
5.030	All Other Financing Uses								
5.040	Total Other Financing Uses	86,782	100,110			20,000	20,000	20,000	20,000
5.050	Total Expenditures and Other Finan	14,356,989	14,176,859	14,107,082	-4.15%	14,770,860	15,177,430	15,594,793	16,023,348
				-2.19%		2.59%	2.75%	2.75%	2.75%
6.010									
	Financing Sources over (under)								
	Expenditures and Other Financing	796,258	405,832	1,009,979		248,731-	879,332-	952,978-	1,381,532
	Uses	700,200	100,002	1,000,010		210,701	010,002	002,010	1,001,002
7.010	Cash Balance July 1 - Excluding	I							
7.010	Proposed Renewal/Replacement								
	and New Levies	6,215,307	7,011,565	7,417,397		8,427,376	8,178,645	7,299,313	6,346,335
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7.020	Cash Balance June 30	7,011,565	7,417,397	8,427,376	9.7%	8,178,645	7,299,313	6,346,335	4,964,803
8.010	Estimated Encumbrances June 30	52,411	110,481	50,000	0.0%	5,000	5,000	50,000	50,000
0.010	Zominatou Encamerarioco Gario Go	02,111	110,101	00,000	0.070	0,000	0,000	00,000	00,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Mate	erials			0.0%				
9.020	Capital Improvements	432,446	432,446	432,446	0.0%	432,446	432,446	432,446	432,446
9.030	Budget Reserve	1,459,458	1,459,458	1,459,458	0.0%	1,459,458	1,459,458	1,459,458	1,459,458
9.040	DPIA				0.0%				
					0.00/				
9.045	Fiscal Stabilization				0.0%				
9.045 9.050	Debt Service				0.0%				
9.045 9.050 9.060	Debt Service Property Tax Advances				0.0% 0.0%				
9.045 9.050	Debt Service	1,891,904	1,891,904	1,891,904	0.0%	1,891,904	1,891,904	1,891,904	1,891,904

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Fund Balance June 30 for 10.010 Certification of Appropriations	5,067,250	5,415,012	6,485,472	12.99%	6,281,741	5,402,409	4,404,431	3,022,899
10.0 10 Commodien or Appropriations	0,001,200	0,110,012	0, 100, 172	12.0070	0,201,711	0,102,100	1, 10 1, 10 1	0,022,000
Revenue from Replacement/Renewal Levies								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replace	020 Property Tax - Renewal or Replacement							
11 200 Ownerleting Balance of Bardanassa	0							
11.300 Cumulative Balance of Replacemen	0							
12.010 Fund Balance June 30 for								
Certification of Contracts, Salary								
Schedules and Other Obligations								
	5,067,250	5,415,012	6,485,472	12.99%	6,281,741	5,402,409	4,404,431	3,022,899
Revenue from New Levies								
13.010 Income Tax - New				0.0%				
13.020 Property Tax - New				0.0%				
, ,								
13.030 Cumulative Balance of New Levies	0			0.0%				
44.040 5				0.00/				
14.010 Revenue from Future State Advance	ements			0.0%				
15.010 Unreserved Fund Balance June 30	5,067,250	5,415,012	6,485,472	12.99%	6,281,741	5,402,409	4,404,431	3,022,899
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ADM Forecasts								
20.010 Kindergarten - October Count	74	70	80	0.0%		83	80	80
20.015 Grades 1-12 - October Count	1,174	1,190	1180	0.3%	1167	1175	1164	1164
State Fiscal Stabilization Funds								
21.010 Personal Services SFSF								
21.020 Employees Retirement/Insurance I	Benefits SFSF							
21.030 Purchased Services SFSF21.040 Supplies and Materials SFSF	0							
21.050 Capital Outlay SFSF	0							
21.060 Total Expenditures - SFSF	0		0		0	0	0	0
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Please visit the Ohio Department of Education website at ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to Gen

Fiscal Year 2025

\$11,197,069 \$945,594 \$ \$586,109 \$1,850 \$ \$1,638,339 \$272,855

14,641,816

14,641,816

10,228,572 4,195,601 1,722,875 400,788 29,589 134,041-16,443,385 20,000 20,000 16,463,385 2.75% 1,821,569-4,964,803 3,143,235 50,000 432,446 1,459,458 1,891,904

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neral fund debt